

Report on Non-General Fund Information 2007—2008

Department of Labor and Industrial Relations

Name of Fund: Unemployment Insurance Trust Fund
Legal-Authority: Chapter 383-121, HRS
Fund Type (Method of Funding): Special Fund (B)
Appropriation Account No.: S-312-L, S-313-L

Intended Purpose: All contributions pursuant to this chapter shall be paid into the fund. Compensation and benefits payable as a result to this chapter, shall be paid from the fund.

Source of Revenues: Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property or securities, and moneys credited pursuant to Section 903 of the Social Security Act.

Current Program Activities: Payment of unemployment insurance benefits and for refunds of contributions, and payment of administration expenses from monies credited to Section 903 of the Social Security Act.

Financial Data

	FY 2008 (Actual)	FY 2009 (Estimated)
Beginning Cash Balance	\$ 545,714,987	514,363,140
Beginning Encumbrances		
Revenues	126,659,935	129,800,000
Expenditures	(158,011,782)	(108,300,000)
Transfers (By JV# and Date)		
Net Total Transfers		
Amount Derived from Bond Proceeds		
Ending Cash Balance	\$ 514,363,140	328,563,140
Amount Required for Bond Covenants as of 7/01/07		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/01/07		
