Department: Labor and Industrial Relations

Prog ID(s): LBR 111 / Placement Services

Name of Fund: Employment and Training Special Fund

Legal Authority: Chapter 383-128, HRS

Contact Name: Ferdinand Casabay

Phone: 586-8905

Fund type (MOF): Special (B)

Appropriation Acct. No.: S-XX-316-L

Prior to 7/1/16, reported as S-315-L and S-318-L

Effective 7/1/16, reported as S-316-L

Intended Purpose: To provide grants and subsidies to public, private and non-profit organizations for employment, education and training.

Source of Revenues: Employer contributions

Current Program Activities/Allowable Expenses:

A) Programs to create a more diversified base for businesses;
B) Programs for high-growth industries with critical shortages;
C) Programs to retrain unemployed workers;
D) Programs for individuals who do not qualify for federal or state programs;
E) Programs for individuals to improve career employment prospects.

Variances:

Revenue - Employment and training fund revenues are based on assessments imposed at a rate of .01 per cent of taxable wages. Variances are attributed to fluctuations in employer assessments.

Expenses - services are adjusted to ensure continued solvency of the fund.

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 (actual)</th>
<th>FY 2018 (actual)</th>
<th>FY 2019 (actual)</th>
<th>FY 2020 (actual)</th>
<th>FY 2021 (actual)</th>
<th>FY 2022 (estimated)</th>
<th>FY 2023 (estimated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation Ceiling</td>
<td>3,642,288</td>
<td>5,940,010</td>
<td>5,595,677</td>
<td>5,595,677</td>
<td>5,595,677</td>
<td>5,364,646</td>
<td>5,364,646</td>
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<tr>
<td>Beginning Cash Balance</td>
<td>-</td>
<td>2,815,278</td>
<td>3,670,998</td>
<td>4,145,199</td>
<td>5,234,843</td>
<td>4,630,287</td>
<td>4,580,287</td>
</tr>
<tr>
<td>Revenues</td>
<td>1,549,751</td>
<td>1,877,361</td>
<td>1,234,263</td>
<td>1,858,227</td>
<td>1,272,268</td>
<td>1,000,000</td>
<td>1,000,000</td>
</tr>
<tr>
<td>Expenditures</td>
<td>1,084,968</td>
<td>1,021,641</td>
<td>760,062</td>
<td>768,583</td>
<td>1,876,824</td>
<td>1,050,000</td>
<td>1,050,000</td>
</tr>
</tbody>
</table>

Transfers

List each net transfer in/out or projection in/out; list each account number

<p>| | | | | | | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Net Total Transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
</tbody>
</table>

Ending Cash Balance 464,784 3,670,998 4,145,199 5,234,843 4,630,287 4,580,287

Encumbrances 2,002,727 302,727

Unencumbered Cash Balance 464,784 3,670,998 4,145,199 5,234,843 4,630,287 2,577,560 4,227,560

Additional Information:

Amount Req. by Bond Covenants

Amount from Bond Proceeds

Amount Held in CODs, Escrow Accounts, or Other Investments