

Report on Non-General Fund Information
for Submittal to the 2015 Legislature

Department: Labor and Industrial Relations
 Prog ID(s): LBR 171
 Name of Fund: Unemployment Compensation Trust Fund
 Legal Authority: Chapter 383-121, HRS

Contact Name: Anh Nguyen
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 Fund type (MOF) Trust (T)
 Appropriation Acct. No. S-312-L, S-313-L

Intended Purpose: All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.

Source of Revenues: Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property or securities, and moneys credited pursuant to Section 903 of the Social Security Act.

Current Program Activities/Allowable Expenses: Payment of unemployment insurance benefits and for refunds of contributions, and payment of administrative expenses from moneys credited pursuant to Section 903 of the Social Security Act.

Purpose of Proposed Ceiling Increase (if applicable): None

Variances: Unemployment claims dropped from 4.7% to 4.4%, and EUC ended December 2013.

Financial Data							
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	622,200,000	516,167,344	516,167,344	360,000,000	360,000,000	360,000,000	360,000,000
Beginning Cash Balance	1,249,366	45,027,113	190,754,451	358,741,288	428,741,288	449,741,288	429,741,288
Revenues	509,810,402	477,408,172	410,278,253	250,000,000	208,000,000	172,000,000	193,000,000
Expenditures	466,032,655	336,857,562	242,291,416	180,000,000	187,000,000	192,000,000	196,000,000
Transfers							
List each by JV# and date							
		5,176,728					
Net Total Transfers	-	5,176,728	\$ -				
Ending Cash Balance	45,027,113	190,754,451	358,741,288	428,741,288	449,741,288	429,741,288	426,741,288
Encumbrances							
Unencumbered Cash Balance	45,027,113	190,754,451	358,741,288	428,741,288	449,741,288	429,741,288	426,741,288

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							