

JOSH GREEN, M.D.  
GOVERNOR

SYLVIA LUKE  
LIEUTENANT GOVERNOR



JADE T. BUTAY  
DIRECTOR

WILLIAM G. KUNSTMAN  
DEPUTY DIRECTOR

STATE OF HAWAII  
DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS  
830 PUNCHBOWL STREET, ROOM 321  
HONOLULU, HAWAII 96813

HAWAII RETIREMENT  
SAVINGS BOARD

**Co-Chairs**  
Jade T. Butay  
Luis Salaveria

**Members**  
Jessie Keola Dean  
Barbara Krieg  
Andrew Nomura  
Brian Taniguchi  
Karen Yasukawa  
Senator Henry J.C. Aquino  
Representative Andrew Garrett

## HAWAII RETIREMENT SAVINGS PROGRAM BOARD MEETING

October 21, 2024  
2:30 PM  
830 Punchbowl Street  
Room 321  
Honolulu, HI 96813

### **Remote Meeting**

Board members, staff, and members of the public may participate in the remote meeting by using the following Zoom link:

<https://us02web.zoom.us/j/86078560020?pwd=BOvuJ6haMWAvlxJ893xttevTgpWwcQ.1>

Meeting ID: 860 7856 0020  
Passcode: 326160

If you do not have the technology or ability to join the remote meeting via Zoom, please dial +1 (669) 444-9171 on the telephone to participate in the remote meeting.

### **Board Materials**

Meeting materials are available for review at <https://labor.hawaii.gov/hrsp/board-meetings/>.

## **AGENDA**

- I. **Call Meeting to Order**
- II. **Approval of the Minutes of the May 20, 2024 Meeting**
- III. **Public Comment Period for Agenda Items**

Written testimony may be submitted via email at [dlir.hrsp@hawaii.gov](mailto:dlir.hrsp@hawaii.gov), U.S. mail or hand delivery to 830 Punchbowl Street, Suite 321, Honolulu, HI 96813, or facsimile at (808) 586-9099. Individuals may also provide in-person or remote oral testimony during the meeting.

All written testimony on agenda items received after posting of this agenda and up to 24 hours in advance of the meeting will be distributed to the board. Late testimony on agenda items will be distributed to the board within 24 hours of receipt.

All written testimony submitted are public documents. Therefore, any testimony that is submitted orally or in writing, electronically or in person, for use in the public meeting process is public information and will be posted on the board's website.

**IV. Executive Session (closed to the public)**

- A. Personnel: (To consider the hire, evaluation, dismissal, or discipline of an officer or employee, where consideration of matters affecting privacy will be involved, pursuant to Section 92-5(a)(2), Hawaii Revised Statutes (HRS))
  - i. Approval of the Co-Chairs' Employment of an Executive Director Pursuant to Sections 389-3(f) and 389-4(a)(20), HRS

**V. Hiring of the Executive Director**

- A. Report of Boards' Decision on Approving Co-Chairs' Employment of an Executive Director Pursuant to Sections 389-3(f), 389-4(a)(20), and 92-5(a)(2), HRS

**VI. Delegation of Authority to Exercise Powers and Duties**

- A. Approval to Delegate Partial Authority to the Executive Director to Exercise the Powers and Duties of the Hawaii Retirement Savings Board under Section 389-4, HRS, Pursuant to Section 389-3(f), HRS

**VII. Budget**

- A. FY 2024-25 Fiscal Report
- B. Hawaii Retirement Savings Special Fund Lapse
- C. Fiscal Biennium 2025-27 Executive Budget Request

**VIII. 2025 Legislature**

- A. 2025 Legislation
  - i. Board Policy on Enrollment Participation (Opt-In, Opt-Out)

**IX. Announcements**

- A. Next Meeting to be Determined

**X. Adjournment**

If the remote connection (via Zoom) is lost, the meeting will be recessed for up to thirty (30) minutes to restore communication. If the connection is lost, we will attempt to restart the meeting again with the same link. If the Board can reestablish audio communication only, the meeting will be reconvened and continue. If the Board is unable to reconvene the meeting because neither audiovisual communication nor audio communication can be reestablished within thirty minutes, the meeting will be automatically terminated.

Reasonable accommodations for people with disabilities are available upon request. Requests for accommodations should be submitted via email to [david.j.rodriquez@hawaii.gov](mailto:david.j.rodriquez@hawaii.gov) or by calling David Rodriguez at (808) 586-8855 (voice) as soon as possible. Such requests should include a detailed description of the

accommodation needed. In addition, please include a way for David Rodriguez to contact the requester if more information is needed to fulfill the request. Last minute requests will be accepted but may not be possible to accommodate. Upon request, this notice is available in alternate formats.