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HAWAII RETIREMENT
SAVINGS BOARD

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Andrew Nomura
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STATE OF HAWAII
DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS
830 PUNCHBOWL STREET, ROOM 321
HONOLULU, HAWAII 96813

**HAWAII RETIREMENT SAVINGS
BOARD MEETING**

AGENDA

Date: December 15, 2025

Time: 10:00 a.m.

In-Person Meeting Location: Princess Ruth Ke'elikolani Building
830 Punchbowl Street, Room 321
Honolulu, Hawaii 96813

Virtual Participation: Virtual Videoconference Meeting – Zoom Meeting (Link below)
<https://us02web.zoom.us/j/81750163996?pwd=ypKZeZU13bzG1NOu9Raa7AxJBnjVuf.1>

Meeting ID: 817 5016 3996

Passcode: 562417

Phone: +1 808-829-4853

Phone Conference ID: 937 368 856#

Agenda: The agenda was posted to the State electronic calendars as required by §92-7(b), Hawaii Revised Statutes ("HRS").

Board Meeting Materials: Meeting materials are available at <https://labor.hawaii.gov/hrsp/board-meetings/>.

If you wish to submit written testimony on any agenda item, please email your testimony to dlir.hrsp@hawaii.gov or by hard copy mail to: Attn: Hawaii Retirement Savings Program, 830 Punchbowl Street, Room 321, Honolulu, HI 96813. We request submission of testimony at least 24 hours prior to the meeting to ensure that it can be distributed to the Board members.

INTERNET ACCESS:

*To view the meeting and provide live oral testimony, please use the link at the top of the agenda. You will be asked to enter your name. The Board requests that you enter your full name, but you may use a pseudonym or other identifier if you wish to remain anonymous. You will also be asked for an email address. You may fill in this field with any entry in an email format, e.g., *****@***mail.com.*

Your microphone will be automatically muted, and video will be turned off. When the Chairperson asks for public testimony, you may click the Raise Hand button found on your Zoom screen to indicate that you wish to testify about an agenda item. You will individually be enabled to unmute your microphone, turn on your video if you choose to, and testify. When recognized by the Chairperson, please unmute your microphone and turn on your video if you choose to before speaking and mute your microphone and turn off your video after you finish speaking.

PHONE ACCESS:

If you cannot get internet access, you may get audio-only access by calling the Zoom Phone Number listed at the top on the agenda. Upon dialing the number, you will be prompted to enter the Meeting ID which is also listed at the top of the agenda. After entering the Meeting ID, you will be asked to wait until you are admitted into the meeting.

When the Chairperson asks for public testimony, you may indicate you want to testify by entering “” and then “9” on your phone’s keypad. After entering “*” and then “9”, a voice prompt will let you know that the host of the meeting has been notified. When recognized by the Chairperson, you may unmute yourself by pressing “*” and then “6” on your phone. A voice prompt will let you know that you are unmuted. Once you are finished speaking, please enter “*” and then “6” again to mute yourself.*

For both internet and phone access, when testifying, you will be asked to identify yourself and the organization, if any, that you represent. Each testifier will be limited to five minutes of testimony per agenda item. The Chairperson of the Board has the discretion to provide a member of the public with more or less time according to the agenda item and the number of persons signed up to testify on the agenda item. Pursuant to Hawaii Revised Statutes section 92-3.7(e), the Board may remove or block any person who willfully disrupts or compromises the conduct of the meeting.

If connection to the meeting is lost for more than 30 minutes, the meeting will be continued on a specified date and time. This information will be provided on the Board’s website at <https://labor.hawaii.gov/hrsp/board-meetings/>.

Instructions to attend State of Hawaii virtual board meetings may be found online at <https://labor.hawaii.gov/wp-content/uploads/2025/01/State-of-Hawaii-Virtual-Board-Attendee-Instructions.pdf>.

I. Call Meeting to Order

II. Approval of the Minutes

- A. October 28, 2025, Open Session Meeting Minutes

III. Implementation of the Hawai'i Retirement Savings Program

The Hawai'i Retirement Savings Board will evaluate two multistate partnership proposals for implementing the Hawai'i Retirement Savings Program with a focus on cost, governance, scalability, and operational readiness. The two proposals to be considered and decided on are the Partnership for a Dignified Retirement (PDR – Colorado-led) and the Retirement Alliance (Connecticut-led),

IV. Executive Director's Report

- A. Update on the Hawai'i Retirement Savings Program Budget
B. 2026 Hawai'i Retirement Savings Board Meeting Schedule
C. News from OIP: Testimony for Boards Subject to Sunshine Law

In this edition of News from OIP, the OIP addresses several questions from boards asking about various aspects of the Sunshine Law's testimony requirements and how to manage testimony while still providing the public with the ability to attend and participate in meetings.

- V. Next Meeting:** Monday, January 20, 2025
10:00 a.m.

and

In-Person Meeting Location: Princess Ruth Ke'elikolani Building
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Honolulu, Hawai'i 96813

VI. Adjournment

Reasonable accommodations for people with disabilities are available upon request. Requests for accommodations should be submitted via email to dlir.hrsp@hawaii.gov or by calling Ahlani Quiogue at (808) 586-8846 (voice) as soon as possible. Such requests should include a detailed description of the accommodation needed. In addition, please include a way for Ms. Quiogue to contact the requester if more information is needed to fulfill the request. Last-minute requests will be accepted but may not be possible to accommodate. Upon request, this notice is available in alternate formats.