

Hawaii

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Economy Overview

1,440,382

Population (2017)

Population **grew by 48,579** over the last 5 years and is projected to **grow by 35,449** over the next 5 years.

777,423

Jobs (2017)

Jobs **grew by 48,167** over the last 5 years and are projected to **grow by 25,628** over the next 5 years.

\$69.5K

Median Household Income (2015)

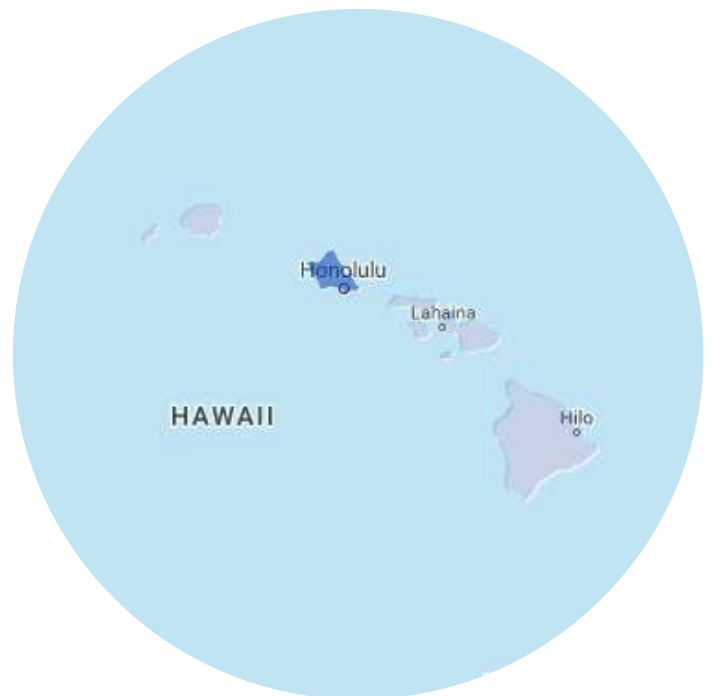
Median household income is **\$15.6K above** the national median household income of \$53.9K.

As of 2017 the region's population **increased by 3.5%** since 2012, growing by 48,579. Population is expected to **increase by 2.5%** between 2017 and 2022, adding 35,449.

From 2012 to 2017, jobs **increased by 6.6%** in Hawaii from 729,256 to **777,423**. This change **fell short of the national growth rate of 7.2% by 0.6%**. As the number of jobs increased, the **labor force participation rate increased from 56.9% to 59.0% between 2012 and 2017**.

Concerning educational attainment, **20.0% of Hawaii residents possess a Bachelor's Degree** (1.6% above the national average), and **10.4% hold an Associate's Degree** (2.4% above the national average).

The top three industries in 2017 are Restaurants and Other Eating Places, Federal Government, Military, and Education and Hospitals (State Government).

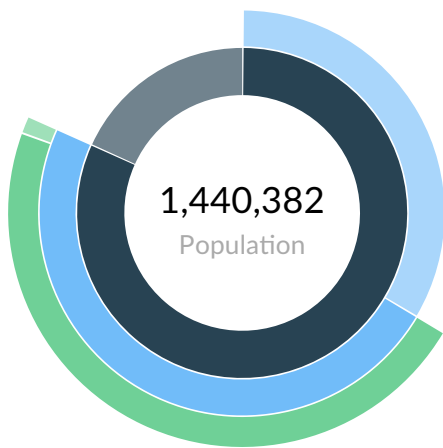


Economy Overview - Cont.

	Population (2017)	Labor Force (2017)	Jobs (2017)	Cost of Living	GRP	Imports	Exports
Region	1,440,382	694,662	777,423	149.1	\$79.50B	\$82.28B	\$119.82B
United States	325,401,909	161,911,193	159,180,936	113.8	\$17.83T	\$0	\$7.90T

Economy Overview - Cont.

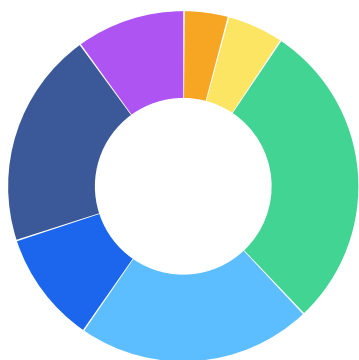
2017 Labor Force Breakdown



	Population
● Total Working Age Population	1,176,583
● Not in Labor Force (15+)	481,921
● Labor Force	694,662
● Employed	677,183
● Unemployed	17,479
● Under 15	263,799

Educational Attainment

Concerning educational attainment, **20.0% of Hawaii residents possess a Bachelor's Degree** (1.6% above the national average), and **10.4% hold an Associate's Degree** (2.4% above the national average).

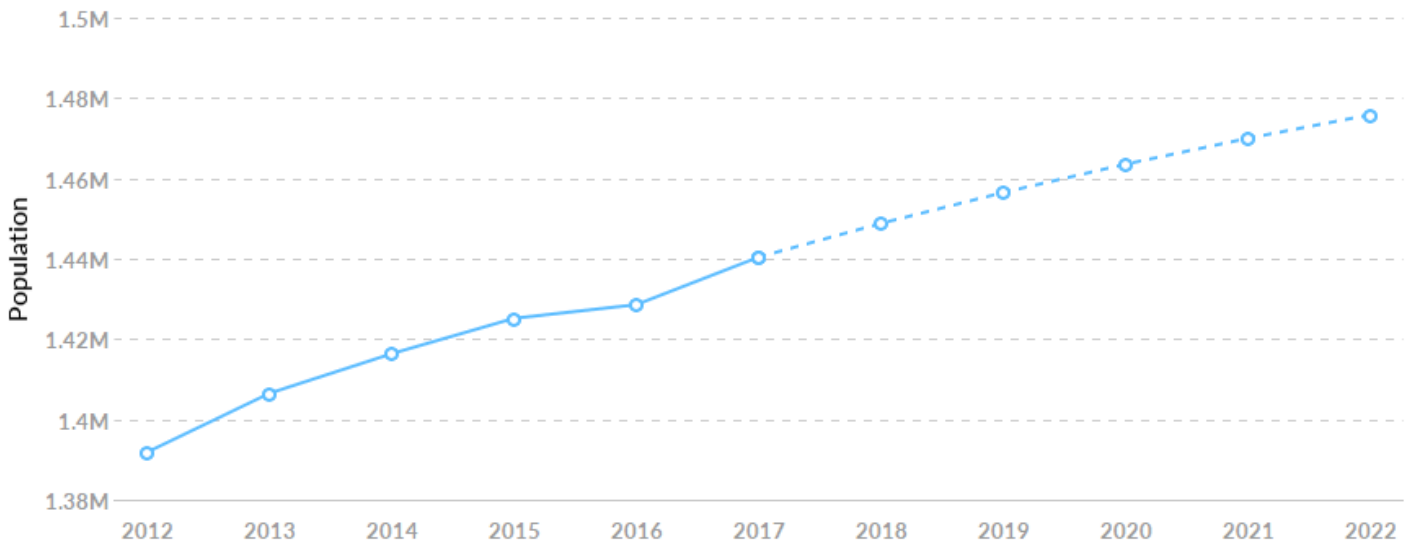


	% of Population	Population
● Less Than 9th Grade	4.1%	40,921
● 9th Grade to 12th Grade	5.2%	52,459
● High School Diploma	28.6%	286,349
● Some College	21.7%	217,226
● Associate's Degree	10.4%	103,842
● Bachelor's Degree	20.0%	200,514
● Graduate Degree and Higher	10.1%	100,967

Historic & Projected Trends

Population Trends

As of 2017 the region's population **increased by 3.5%** since 2012, growing by 48,579. Population is expected to **increase by 2.5%** between 2017 and 2022, adding 35,449.

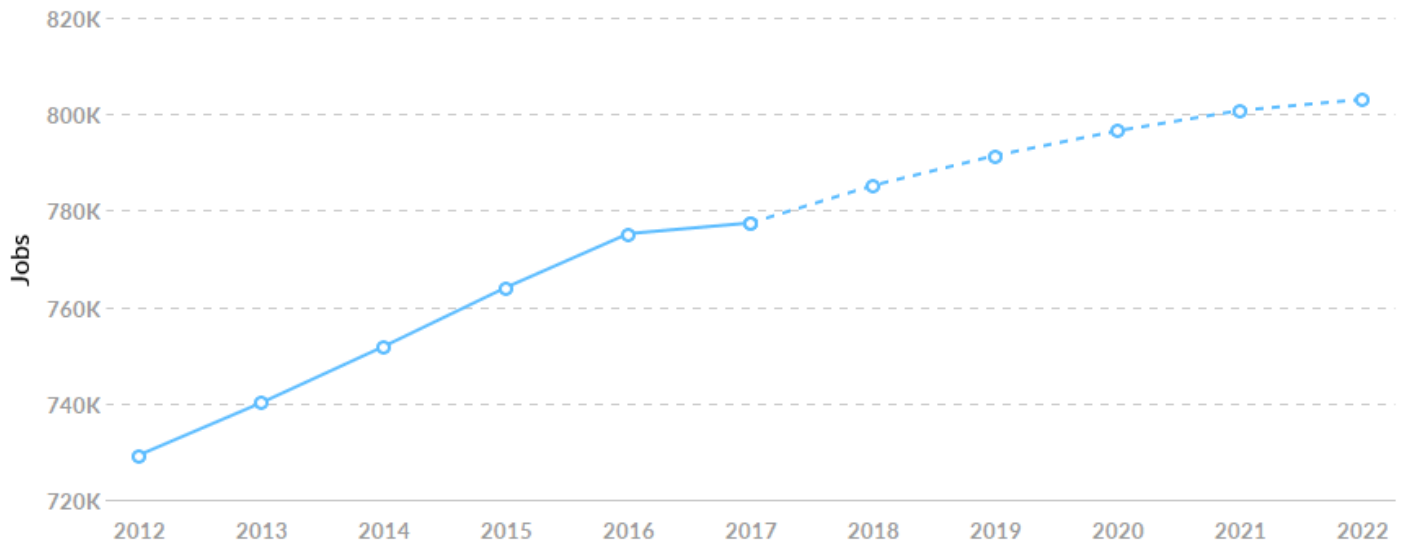


Timeframe	Population
2012	1,391,803
2013	1,406,468
2014	1,416,338
2015	1,425,146
2016	1,428,548
2017	1,440,382
2018	1,448,776
2019	1,456,474
2020	1,463,524
2021	1,469,966
2022	1,475,831

Historic & Projected Trends - Cont.

Job Trends

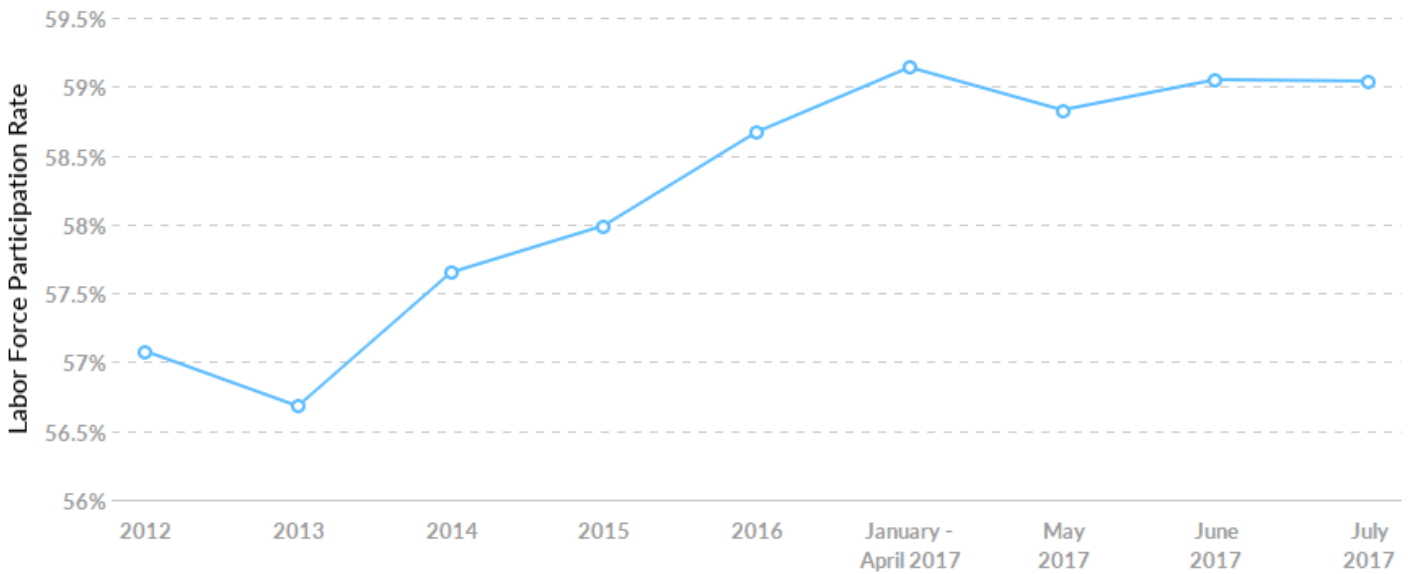
From 2012 to 2017, jobs increased by 6.6% in Hawaii from 729,256 to 777,423. This change fell short of the national growth rate of 7.2% by 0.6%.



Timeframe	Jobs
2012	729,256
2013	740,112
2014	751,783
2015	764,033
2016	775,193
2017	777,423
2018	785,192
2019	791,408
2020	796,535
2021	800,744
2022	803,051

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

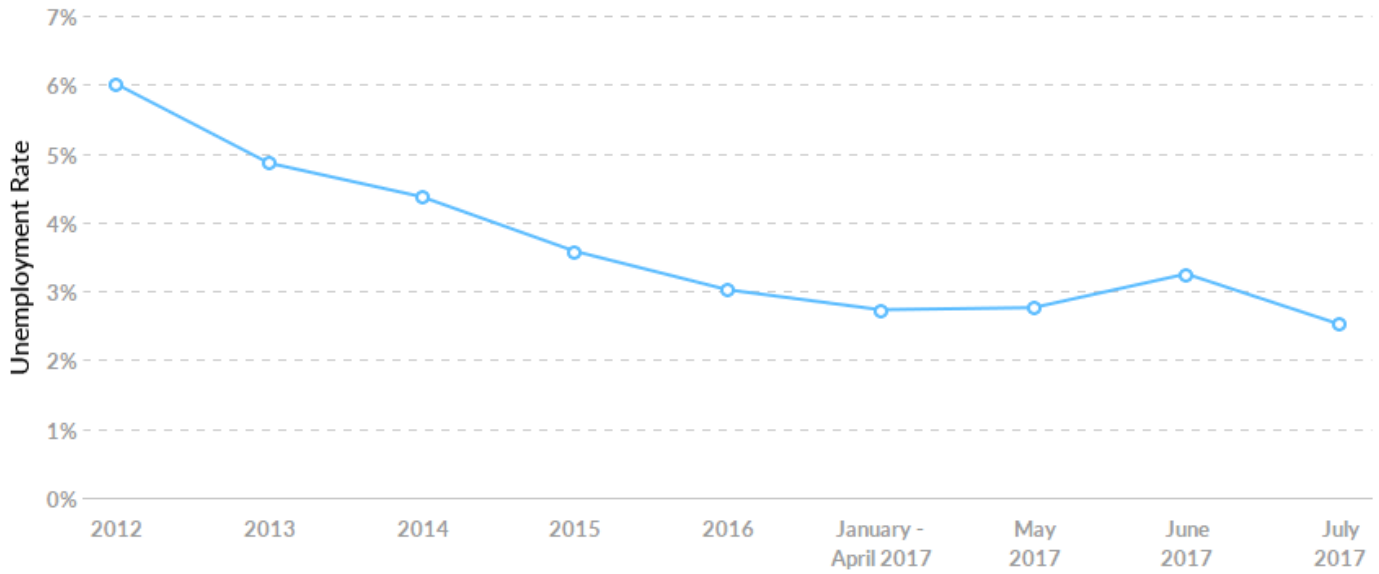


Timeframe	Labor Force Participation Rate
2012	57.08%
2013	56.68%
2014	57.65%
2015	57.99%
2016	58.67%
January - April 2017	59.14%
May 2017	58.83%
June 2017	59.05%
July 2017	59.04%

Historic & Projected Trends - Cont.

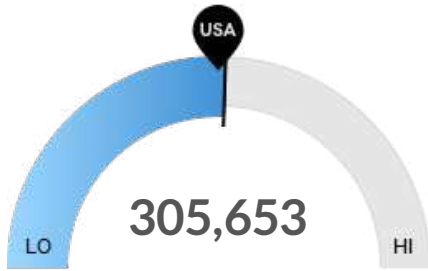
Unemployment Rate Trends

Hawaii had a July 2017 unemployment rate of 2.52%, decreasing from 6.01% 5 years before.



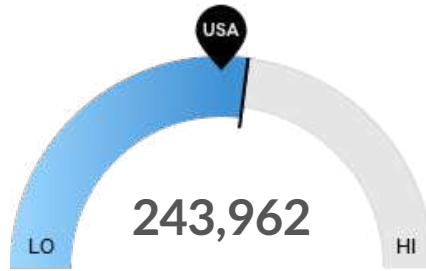
Timeframe	Unemployment Rate
2012	6.01%
2013	4.86%
2014	4.37%
2015	3.58%
2016	3.02%
January - April 2017	2.73%
May 2017	2.76%
June 2017	3.25%
July 2017	2.52%

Population Characteristics



Millennials

Hawaii has 305,653 millennials (ages 20-34). The national average for an area this size is 296,465.



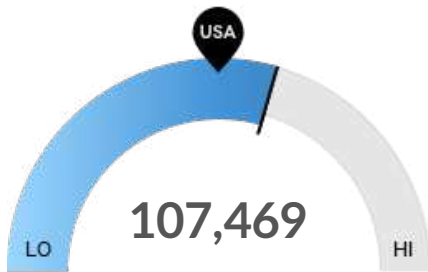
Retiring Soon

Retirement risk is high in Hawaii. The national average for an area this size is 217,709 people 65 or older, while there are 243,962 here.



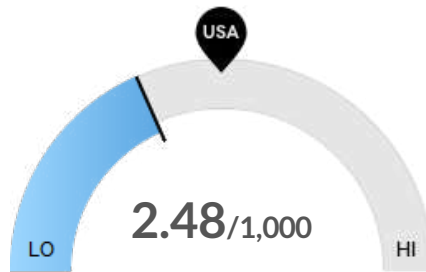
Racial Diversity

Racial diversity is high in Hawaii. The national average for an area this size is 553,324 racially diverse people, while there are 1,112,473 here.



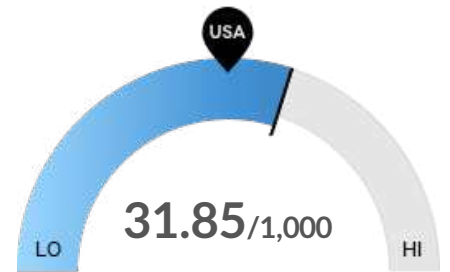
Veterans

Hawaii has 107,469 veterans. The national average for an area this size is 83,629.



Violent Crime

Hawaii has 2.48 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

Hawaii has 31.85 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Hawaii currently works compared to where talent lives can help you optimize site decisions.

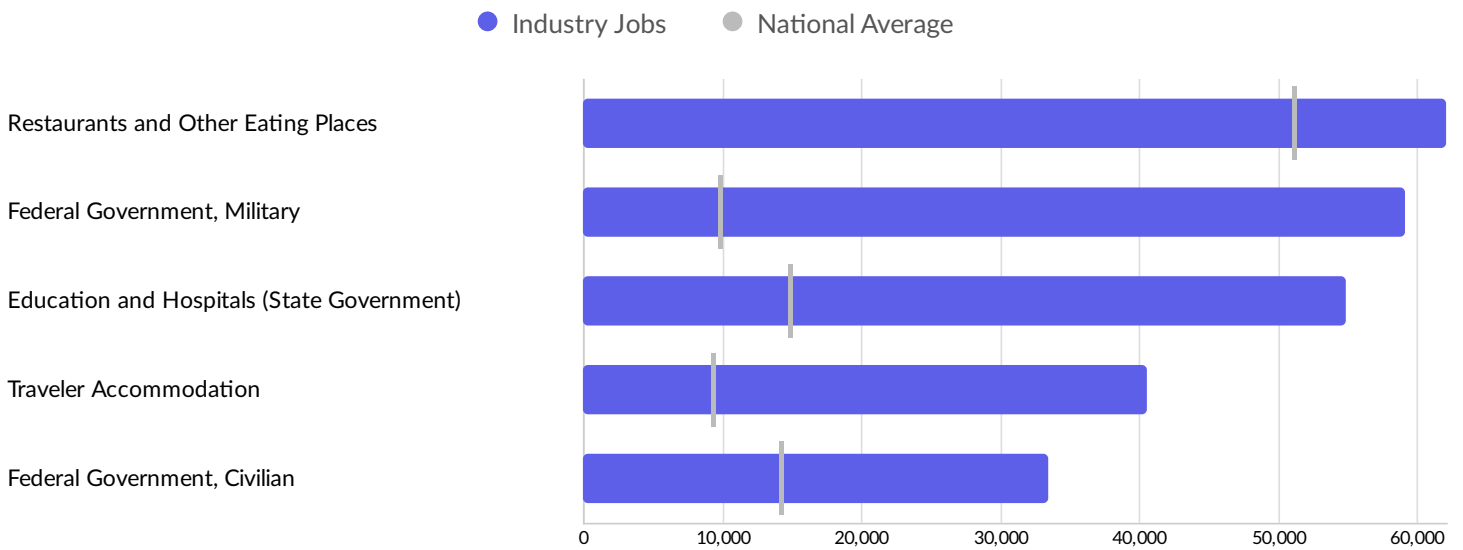


Where Talent Works		
County	Name	2017 Employment
15003	Honolulu County, HI	572,769
15009	Maui County, HI	86,525
15001	Hawaii County, HI	81,363
15007	Kauai County, HI	35,735
15999	[Hawaii, county not re...	1,031

Where Talent Lives		
County	Name	2017 Workers
15003	Honolulu County, HI	543,322
15009	Maui County, HI	108,742
15001	Hawaii County, HI	71,941
15007	Kauai County, HI	41,853
15999	[Hawaii, county not re...	1,031

Industry Characteristics

Largest Industries

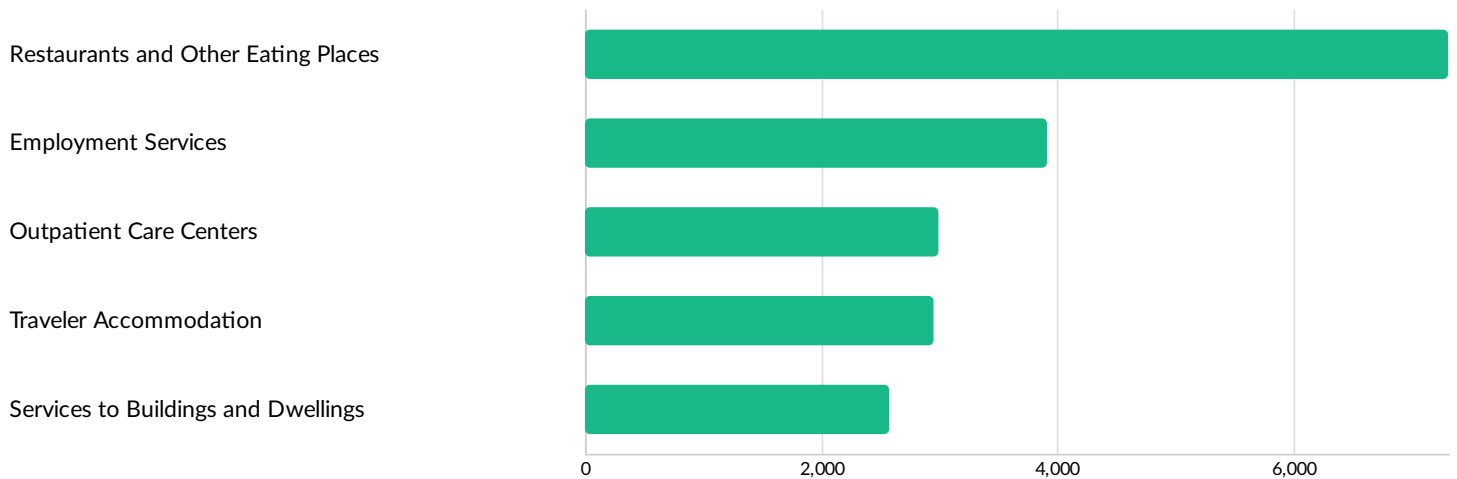


Industry	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change	2017 Earnings Per Worker
Restaurants and Other Eating Places	54,811	62,120	7,309	+13%	\$26,132
Federal Government, Military	57,456	59,215	1,759	+3%	\$62,505
Education and Hospitals (State Government)	53,097	54,845	1,748	+3%	\$62,285
Traveler Accommodation	37,616	40,572	2,956	+8%	\$55,798
Federal Government, Civilian	34,950	33,515	-1,435	-4%	\$107,877

Industry Characteristics - Cont

Top Growing Industries

● Industry Jobs Change

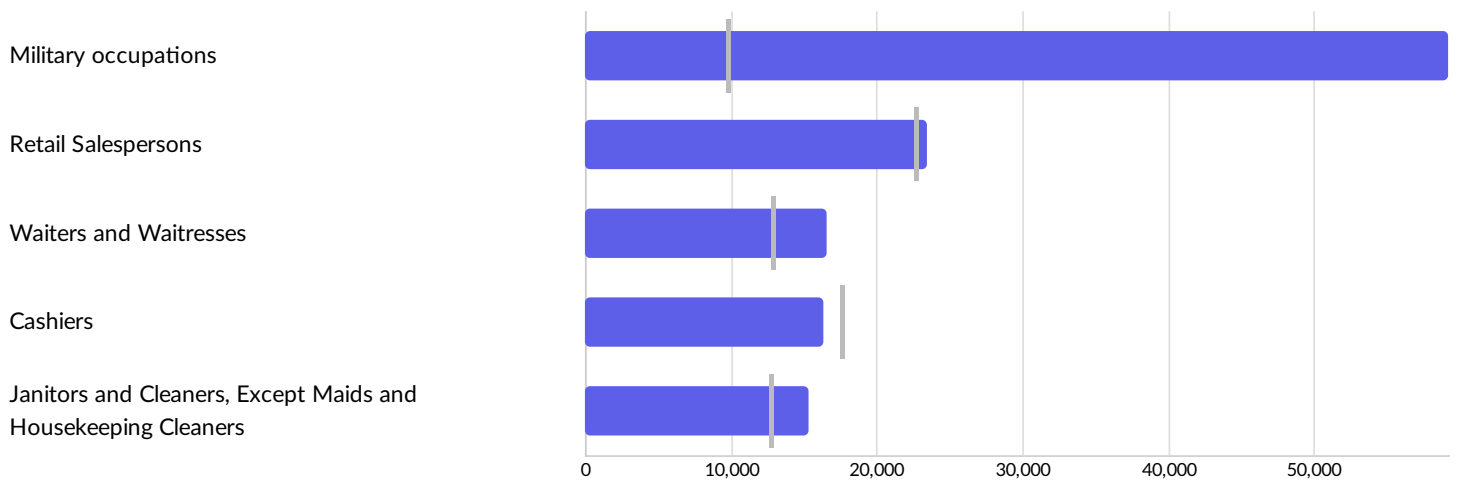


Industry	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change	2017 Earnings Per Worker
Restaurants and Other Eating Places	54,811	62,120	7,309	+13%	\$26,132
Employment Services	17,481	21,399	3,918	+22%	\$42,802
Outpatient Care Centers	3,096	6,096	3,000	+97%	\$82,348
Traveler Accommodation	37,616	40,572	2,956	+8%	\$55,798
Services to Buildings and Dwellings	14,294	16,875	2,581	+18%	\$29,572

Workforce Characteristics

Largest Occupations

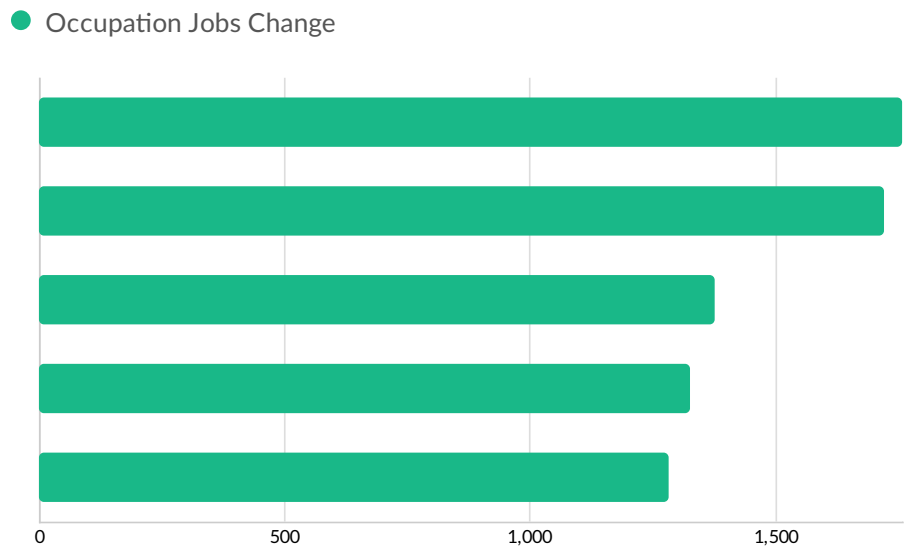
● Occupation Jobs ● National Average



Occupation	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change	2016 Avg. Hourly Earnings
Military occupations	57,456	59,215	1,759	+3%	\$19.19
Retail Salespersons	23,399	23,437	38	+0%	\$13.76
Waiters and Waitresses	14,911	16,634	1,723	+12%	\$17.80
Cashiers	15,916	16,380	464	+3%	\$11.35
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	14,140	15,346	1,206	+9%	\$13.48

Workforce Characteristics - Cont

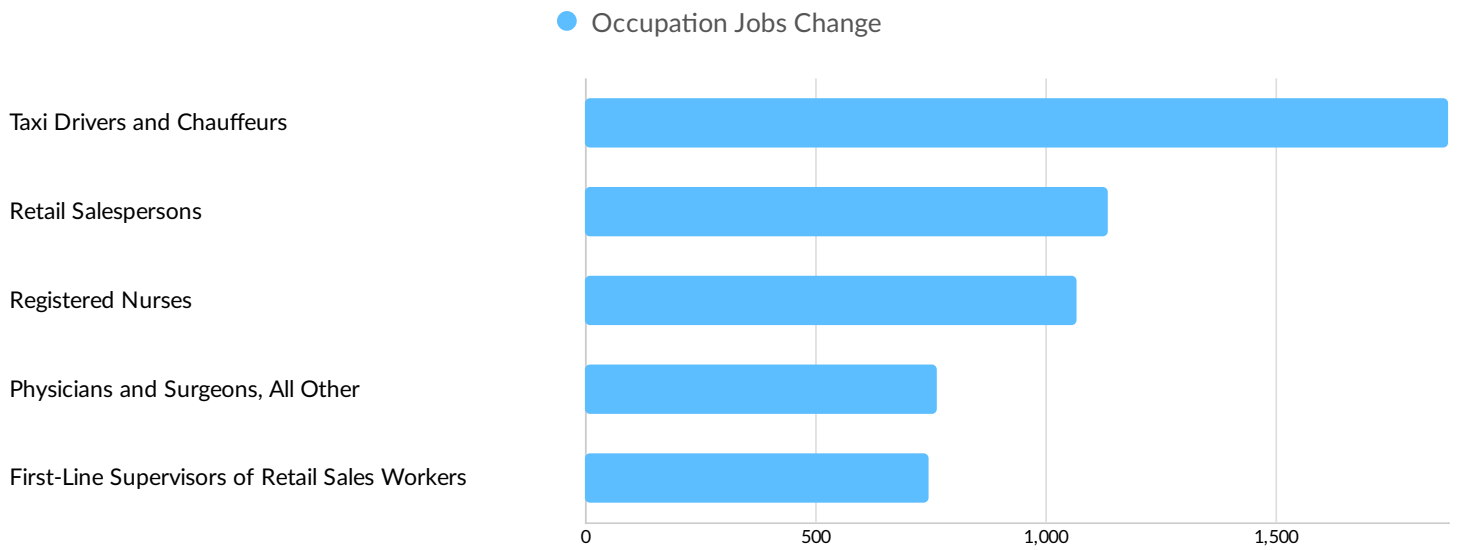
Top Growing Occupations



Occupation	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change	2016 Avg. Hourly Earnings
Military occupations	57,456	59,215	1,759	+3%	\$19.19
Waiters and Waitresses	14,911	16,634	1,723	+12%	\$17.80
Landscaping and Groundskeeping Workers	7,943	9,320	1,377	+17%	\$14.48
Registered Nurses	10,342	11,669	1,327	+13%	\$42.52
Cooks, Restaurant	7,593	8,875	1,282	+17%	\$16.12

Workforce Characteristics

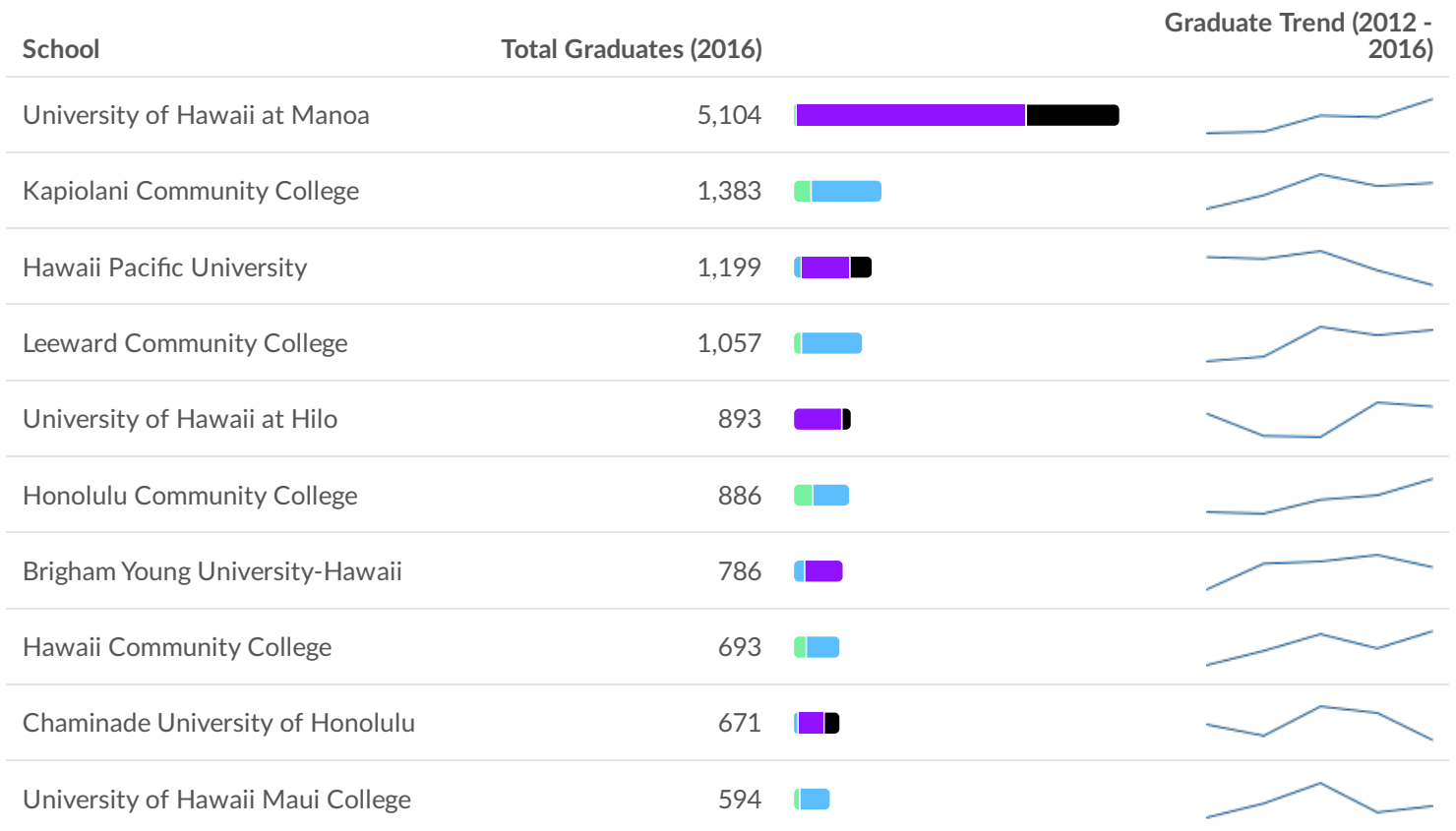
Top Posted Occupations



Occupation	Jan 2017 Unique Postings	Dec 2017 Unique Postings	Jan 2017 - Dec 2017 Avg. Unique	2016 Avg. Hourly Earnings
Taxi Drivers and Chauffeurs	718	1,875	1,495	\$11.79
Retail Salespersons	1,094	1,136	1,137	\$13.76
Registered Nurses	1,103	1,069	1,006	\$42.52
Physicians and Surgeons, All Other	308	764	445	\$111.30
First-Line Supervisors of Retail Sales Workers	890	745	861	\$20.72

Educational Pipeline

In 2016, there were 15,625 graduates in Hawaii. This pipeline has grown by 10% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Business Administration and Management, General", and Registered Nursing/Registered Nurse.



● Certificate
 ● Associate
 ● Bachelor
 ● Masters or Higher