

GARY G. GRIMMER & ASSOCIATES
ATTORNEYS

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January 14, 2019

VIA U.S. MAIL

Mr. Leonard Hoshijo, Director
Department of Labor and Industrial Relations
830 Punchbowl Street
Honolulu, HI 96813

Re: Notice That Kimi Hotels, Inc. Is Selling Maui Seaside Hotel
To Savio Growth Venture LLC

Dear Director Hoshijo:

This is notice pursuant to Haw. Rev. Stat. § 394B-9(a) that Kimi Hotels Inc. (“**KHI**”) has signed a contract to sell its assets operated as the Maui Seaside Hotel to Savio Growth Venture LLC or its designee. (“**Savio Growth**”).

The scheduled closing date is March 15, 2019, subject to conditions precedent and/or possible extensions.

Enclosed is the Notice that was given to the approximately 58 employees of Maui Seaside Hotel. Most importantly, it explains that the Hotel will not cease operating, even temporarily.

Very truly yours,


Gary G. Grimmer

Enclosure

cc: Kimi Hotels, Inc.

2019 JAN 16 PM 1:09
DEPT. OF LABOR AND
INDUSTRIAL RELATIONS
DIRECTOR'S OFFICE

SeasideHotels

HAWAII
MAUI KONA HILO

3660 Waialae Avenue, Suite 210 Honolulu, HI 96816

Phone: 808-737-5800 Fax: 808-737-5200 Toll Free: 800-367-7000

www.seasidehotelshawaii.com

January 14, 2019

VIA U.S. MAIL

Diane Urayanza
1110 Hoomau Place
Wailuku, HI 96793

Re: Notice That Kimi Hotels, Inc. Is Selling Maui Seaside Hotel
To Savio Growth Venture LLC

Dear Diane,

Kimi Hotels, Inc. (“KHI”) has signed a contract to sell its Maui Seaside Hotel to Savio Growth Venture LLC or its designee (“Savio Growth”). The scheduled closing date is March 15, 2019, subject to conditions precedent and/or possible extensions.

The contract provides that KHI shall terminate all Maui Seaside Hotel employees as of 7:00 a.m. on the Closing Date. The contract also provides that Savio Growth intends to employ most of the same employees on the Closing Date. It will also operate on day of Closing. The deal closes, but the Hotel stays open. The Hotel continues to operate the next day.

On behalf of the Kimi Family, I can tell you that we are leaving with a heavy heart after 60 years here with you. Given our declining health and ages, and the short lease left on the land, that is why we decided to sell. You will always be a part of our Ohana and we are very grateful for all your hard work, dedication and aloha.

I will visit you very shortly so I can answer any questions you will have.

With Much Aloha and Gratitude,



Alan