## ARMSTRONG BUILDING MAINTERANCE

## ARMSTRONG BUILDING MAINTENANCE

"In Business to Make You Look Good."

January 20, 2020

Mr. Scott Murakami Director of Labor and Industrial Relations State of Hawaii 830 Punchbowl Street Honolulu, Hawaii 96813

Re: Notice of Divestiture/Potential Closing under HRS §394B-9

Director Murakami:

Pursuant to Hawaii Revised Statutes, §394B-9, I am writing to inform you that Armstrong Building Maintenance & Supplies of Hawaii, Inc., a Hawaii corporation (the "Company"), with its principal place of business at 1150 South King Street, Suite 501, Honolulu, HI 96814, has entered into an Asset Purchase Agreement dated as of October 28, 2019 (the "Purchase Agreement"), pursuant to which the Company has agreed to sell substantially all of its assets. The Company expects to consummate the transactions contemplated under the Purchase Agreement on or about January 21, 2020.

The Company employs [67] full-time employees and [262] part-time employees, all of whom will cease to be employed by the Company as a result of the sale approximately 60 days after the closing of the Purchase Agreement. The buyer under the Purchase Agreement has agreed to offer employment to all active employees of the Company upon their termination by the Company.

For further information regarding the foregoing, please contact the following:

Thomas Tokars, Jr. 1150 S. King Street, Ste 501 Honolulu, Hawaii 96814 Telephone: (808) 589-2133

Very truly yours,

ARMSTRONG BUILDING MAINTENANCE & SUPPLIES OF HAWAII, INC.

By:

Thomas Tokars, Jr. Chief Executive Officer DIRECTOR'S OFFICE

ARMSTRONG BUILDING MAINTENANCE 1150 S KING STE 501 HONOLULU, HAWAII 96814

2020 JAN 27 PM 2:28



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