

FINANCE COMMITTEE REPORT
For WDC Board Meeting: November 12, 2020

The Committee met on October 9, 2020.

The Committee reviewed the comprehensive budget for July to August 2020, the start of the new fiscal period, and found that the expenditures are mostly on-track. The general funds from the previous fiscal year were entirely expended.

The staff informed the Committee that with the economic uncertainty brought on by the COVID-19 pandemic, the State is looking to make deep cuts to department budgets and are also considering furloughs and Reductions-in-Force (RIF). Budget and Finance has requested projections and impacts of reductions up to 20%.

The Committee reviewed local area participation rate and expenditures and were pleased to see improvements in the client enrollments in all programs. There is still concern with the performance of the youth program on Kauai as the report showed no participants. The staff was informed by Kauai that the youth service provider experienced staff resignations and recently hired new staff that are undergoing orientation and training. The WDC has scheduled training on the HireNet Hawaii system on October 15, 2020.

The Committee reviewed the following projects and funding proposals:

1. Nursing Residency Program by Hawaii State Center for Nursing requested \$54,969 to train 100 new graduate nurses and 100 preceptors for the period of November 1 to April 30, 2021. The proposal was previously reviewed and approved by the Sector Strategies and Career Pathways Committee and recommended to the Finance Committee and Executive Committee.
2. Hawaii is Hiring 2.0 proposal by the Chamber of Commerce Hawaii is to upgrade the website to include language translation, information to highlight the American Job Centers, training programs and more real-time updates, including employers that are hiring, links to employer career pages and adding more county information. The funding request is for \$30,000. The proposal was previously reviewed and approved by the Employer Engagement Committee and recommended to the Finance Committee and Executive Committee.
3. Employer Sector Partnerships proposal is to continue building the talent pipeline and address skill shortages in in-demand industries, especially in healthcare and engineering and identify two new sectors. The request is to continue the convenings with employers for facilitation and program partnership costs totaling \$60,000. Additional funding will be supported by the Hawaii philanthropy community.

The Committee deliberated on the three requests and voted to approve all of the proposals as presented which totals \$144,969, which is within the range of funding that is available to expend by June 30, 2021.