



Kona Transportation
Company Incorporated
Established - 1939

74-5039A Queen Kaahumanu Highway
Kailua-Kona, HI 96740
Telephone (808) 329-4111
Facsimile (808) 329-5546

General Hauling
Container Service
Moving and Storage

October 26, 2022

Ms. Anne Perreira-Eustaquio, Director
State of Hawaii Department of Labor and Industrial Relations
830 Punchbowl Street, Room 321
Honolulu, HI 96813

2022 OCT 31 AM 11:58
DEPT. OF LABOR AND
INDUSTRIAL RELATIONS
DIRECTOR'S OFFICE

Dear Madam Director:

Kona Transportation Company, Inc. ("Kona") has entered into an agreement with Hawktree International, Inc. ("Hawktree") for the purchase and sale of assets related to Kona's facility located at 74-5039A Queen Kaahumanu Hwy, Kailua-Kona, HI 96740-2703 ("Facility"). The anticipated closing date of the transaction is expected to be on or about December 15, 2022. Kona Expects Hawktree or its affiliates to continue to operate the Facility as a going concern following the closing of the sale.

Kona currently employs a total of approximately 115 employees at the facility and in Hilo. All Kona employees at both facilities will be terminated on the closing date of the transaction. It is the expectation of Kona and Hawktree, that all active employees will be offered employment with Hawktree or its affiliates.

None of the Kona employees are represented by a union.

Please contact Jason Lock at 808 329 4111 at Kona for further information.

This information is based on the best information currently available to us, but may change due to subsequent events beyond our control.

Sincerely,

Albert Shiotsuka
President
Kona Transportation Company, Inc.

C:
Jason Lock
Chris Froelich
Donn Takaki