

KCP PLUMBING HOLDINGS ACQUISITION SUB, LLC

April 3, 2023

Ms. Anne Perreira-Eustaquio
Department of Labor and Industrial Relations
State of Hawaii
830 Punchbowl Street #321
Honolulu, Hawaii 96813

Re: Notice of Divestiture/Potential Closing under HRS § 394B-9

Director Perreira-Eustaquio:

Pursuant to Hawaii Revised Statutes § 394B-9, I am writing to inform you that KCP Plumbing Holdings Acquisition Sub, LLC, a Hawaii limited liability company, dba Steve's Plumbing & AC Service (the "**Company**"), with its principal place of business at 96-1225 Waihona Street, Unit A, Pearl City, Hawaii 96782, has entered into an Asset Purchase Agreement dated as March 3, 2023 (the "**Purchase Agreement**"), pursuant to which the Company has agreed to sell substantially all of its assets to Steve's Plumbing, Heating, Cooling & Electrical, LLC, a Delaware limited liability company ("**Purchaser**"). The Company expects to consummate the transactions contemplated under the Purchase Agreement as promptly as practicable after receipt of all required approvals (the "**Final Closing**").

The Company employs 177 full-time employees, all of whom will cease to be employed by the Company as a result of the sale immediately prior to the Final Closing. Purchaser has agreed to offer employment to all active employees of the Company upon their termination by the Company.

For further information regarding the foregoing, please contact the following:

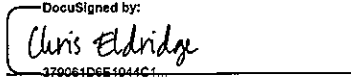
Chris Eldridge
146 Wailupe Circle
Honolulu, Hawaii 96821
Telephone: (808) 778-5280

Very truly yours,

KCP Plumbing Holdings Acquisition Sub, LLC

By: KCP Plumbing Holdings, LLC
Its Manager

By: Koa Capital Partners LLC
Its Manager

By: 
Chris Eldridge, Manager