

RECEIVED:

By G. Ichikawa at 2:49 p.m. on March 28, 2024

Marc Kozuki, Vice President Home Maid Bakery, Inc. 1005 Lower Main Street Wailuku, HI 96793 m_kozuki@hotmail.com 808-244-4150

March 23, 2024

Jade T. Butay, Director
Department of Labor and Industrial Relations
State of Hawaii
830 Punchbowl Street, Room 321
Honolulu, HI 96813

INDUSTRIAL RELATIONS
DIRECTOR'S OFFICE

PM 7:49
2024 MAR 28 AM 6:16

Dear Director Butay,

Subject: Notice of Closing Pursuant to HRS 349B-9

I am writing to inform you of the impending closure of Home Maid Bakery, Inc. As of the date of this notice, our anticipated closing date is April 30, 2024, or potentially thereafter if our ongoing negotiations with potential buyers do not reach a satisfactory agreement.

The decision to close our business stems from significant financial losses incurred due to multiple factors. Primarily, the devastating impact of the Lahaina Wildfires have resulted in substantial business revenue loss. Additionally, the ongoing challenges posed by the escalating costs of operation in the aftermath of the COVID-19 pandemic have further exacerbated our financial strain.

We want to assure you that despite the decision to close, we are actively seeking potential buyers for the business. Currently, we are engaged in discussions with at least two interested parties in the hopes of securing a viable acquisition. However, the timeline for finalizing any such agreement remains uncertain.

It is with regret that we must also convey that upon closure, all 49 our remaining dedicated employees

¹ will be laid off. We understand the impact this decision will have on our workforce and are committed to providing support during this transition period to the best of our ability.

¹ Home Maid Bakery had 51 employees over the course of the past 12 months.

Should you have any inquiries or require further information regarding this matter, please do not hesitate to contact Amy Kozuki at 808-844-4150.

Sincerely,

Marc Kozuki, Vice President

Home Maid Bakery, Inc.