



SUNRISE CAPITAL INC.

July 16, 2024

***Via hand-delivery and
U. S. Certified Mail,
Return Receipt Requested:***

Director Jade T. Butay
Department of Labor and Industrial Relations
State of Hawaii
830 Punchbowl Street
Honolulu, Hawaii 96813

Re: Notification of Potential Termination of Employment for Certain Employees of Sunrise Capital, Inc. Pursuant to Hawaii Revised Statutes, Section 394B-9, Hawaii Dislocated Workers Act

Dear Director Butay:

We are writing to inform you that Sunrise Capital, Inc., a Hawaii corporation ("Company") has recently entered into an Asset Purchase Agreement, dated effective as of July 11, 2024 ("Purchase Agreement") to potentially sell substantially all of its assets related to the Company's "Kauai Shrimp" brand and operations ("Kauai Shrimp") to Aloun Kauai Farming LLC, a Hawaii limited liability company ("Aloun"). While this transaction is contingent on several conditions, the Company and Aloun have scheduled this transaction to close on October 1, 2024 ("Closing Date").

The contemplated sale would affect all of the Company's Kauai employees in connection with Kauai Shrimp, including Kauai Shrimp's office and processing plant located at 3630 Hanapepe Road in Hanapepe, and Kauai Shrimp's farming and aquaculture operations located in Kekaha. A list of the job titles of all positions affected and the names of all the workers and employees currently holding such affected jobs is attached to this letter as Exhibit "A". The total number of affected workers and employees is thirty-three (33) individuals.


For reference, please see the form of notification letter attached as Exhibit "B", which was hand-delivered and sent by certified mail to each affected worker and employee informing them of the Company's contemplated sale of Kauai Shrimp to Aloun and the resulting termination their employment with the Company as of the Closing Date.

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While the affected workers and employees will not be employed by the Company after the Closing Date, should the transaction be completed, this will confirm that, per the terms of the Purchase Agreement, Aloun has agreed to offer employment to all affected employees of Kauai Shrimp starting on the day after the Closing Date on substantially the same terms and conditions as currently provided by the Company.

If you have any questions or wish to discuss, the Company's contact person for purposes of this notice letter is Grant Kunishima, who can be reached at (808) 639-8843 or via email at grant.kunishima@hendrix-genetics.com. Thank you for your continued support and assistance.

Sincerely,

DocuSigned by:

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Grant Kunishima,
Director of Sunrise Capital, Inc.