

Report on Non-General Fund Information
for Submittal to the 2017 Legislature

Department: Labor and Industrial Relations
 Prog ID(s): LBR 71
 Name of Fund: Unemployment Insurance Fund
 Legal Authority: Chapter 383-121, HRS

Contact Name: Ricco V. Racela
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 Fund type (MOF) Special (B)
 Appropriation Acct. No. S-312-L, S-313-L
 Effective 7/1/16, reported as T-912 & 913 L

Intended Purpose All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.

Source of Revenue Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property of securities, and moneys credited pursuant to Section 903 of the Social Security Act.

Current Program Activities/Allowable Expenses: Payment of unemployments insurance benefits and for refunds of contributions, and payment of Administrative expenses from money credited pursuant to Section of the Social Security Act.

Purpose of Proposed Ceiling Adjustment (if applicable) None

Variations: Unemployment claims dropped from 4.0% to 3.3%, UI Tax Rate from Schedule D to Schedule C

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	516,167,344	360,000,000	358,058,908	358,000,000	358,000,000	358,000,000	358,000,000
Beginning Cash Balance	45,027,113	190,754,451	358,741,288	435,363,280	504,586,106	523,086,106	542,886,106
Revenues	477,408,172	410,278,253	260,401,589	212,812,591	171,000,000	178,000,000	183,000,000
Expenditures	336,857,562	242,291,416	183,779,597	143,589,765	152,500,000	158,200,000	160,300,000
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
	5,176,728						
Net Total Transfers	5,176,728	0	0	0	0	0	0
Ending Cash Balance	190,754,451	358,741,288	435,363,280	504,586,106	523,086,106	542,886,106	565,586,106
Encumbrances							
Unencumbered Cash Balance	190,754,451	358,741,288	435,363,280	504,586,106	523,086,106	542,886,106	565,586,106

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							