

BOND FORM: PROFESSIONAL EMPLOYER ORGANIZATION

STATE OF HAWAII
Professional Employer Organization Program
830 Punchbowl Street, Room 320
Honolulu, HI 96813

INSTRUCTIONS FOR FILING:

1. Complete **all** sections of form as required.
2. **Both** applicant **and** surety must complete and **notarize** page 2.
3. Failure to submit a completed form will delay processing of your registration.
4. Attach Power of Attorney if applicable.

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____,
(Name of Applicant)

as Principal, and _____, a corporation
(Name of Surety)

organized and existing under the laws of the State of Hawaii, as Surety, are held and firmly bound unto the Director of Labor and Industrial Relations, for the State of Hawaii and the Director's successors in office, as Obligee, in the penal sum of _____ (\$ _____) good and lawful money of the United States of America, for the payment of which to the said Obligee, well and truly to be made, we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE AS FOLLOWS:

THAT, WHEREAS the above Principal has applied for a registration to engage in business as a Professional Employer Organization in the State of Hawaii, as provided in Chapter 373L of the Hawaii Revised Statutes, as amended;

NOW, THEREFORE, if the above Principal, including its employees, directors, officers, agents, volunteers and independent contractors shall faithfully and truly comply with Chapter 373L, as amended, and rules promulgated pursuant thereto, and all of the conditions previously stated in this bond, then this obligation shall be void; otherwise, this obligation shall be and remain in full force and effect.

AND, the period which this bond is to cover shall be from _____, 20____
to _____, 20____. If the bond is continuous in nature, the premium shall be paid on _____ of each respective year.

AND, the bond may be cancelled in the manner set forth in Chapter 373L, Hawaii Revised Statutes.

AND, the Surety shall be liable for any claims against the bond as set forth in Chapter 373L, Hawaii Revised Statutes.

(CONTINUED ON PAGE 2)

NOTARIZED SIGNATURES ON PAGE 2

Print Name of Applicant: _____

IN WITNESS WHEREOF, we, the said Principal and the said Surety, have hereunto set our hands and seals this _____ day of _____ A.D. 20 _____ .

<i>Subscribed and sworn to before me this</i> _____ day of _____ A.D. 20 _____ .
<i>Notary Public, State of:</i> _____
<i>My commission expires:</i> _____
<i>Print Name:</i> _____

PRINCIPAL: _____
By: _____
Its _____

<i>Doc. Date:</i> _____ <i>No. of Pages:</i> _____
<i>Notary Name:</i> _____ <i>Circuit Court:</i> _____
<i>Doc. Description:</i> _____

<i>Notary Signature:</i> _____
<i>Date:</i> _____

<i>Subscribed and sworn to before me this</i> _____ day of _____ A.D. 20 _____ .
<i>Notary Public, State of:</i> _____
<i>My commission expires:</i> _____
<i>Print Name:</i> _____

SURETY: _____
By: _____
Its _____

<i>Doc. Date:</i> _____ <i>No. of Pages:</i> _____
<i>Notary Name:</i> _____ <i>Circuit Court:</i> _____
<i>Doc. Description:</i> _____

<i>Notary Signature:</i> _____
<i>Date:</i> _____