Department: Labor and Industrial Relations
Prog ID(s): LBR 111 / Placement Services
Name of Fund: Employment and Training Special Fund
Legal Authority: Chapter 383-128, HRS

Contact Name: Sam Ngo
Phone: 586-9973
Fund type (MOF): Special (B)
Appropriation Acct. No.: S-316-L

Prior to 7/1/16, reported as S-318-L and S-315-L
Effective 7/1/16, reported as S-316-L

Intended Purpose: To provide grants and subsidies to public, private and non-profit organizations for employment, education and training.

Source of Revenues: Employer contributions

Current Program Activities/Allowable Expenses: A) Programs to create a more diversified base for businesses; B) Programs for high-growth industries with critical shortages; C) Programs to retrain unemployed workers; D) Programs for individuals who do not qualify for federal or state programs; E) Programs for individuals to improve career employment prospects.

Purpose of Proposed Ceiling Adjustment (if applicable):

Variance: Revenue - Employment and training fund revenues are based on assessments imposed at a rate of .01 per cent of taxable wages. Variance is attributed to fluctuations in employer assessments. Expenses - services are adjusted to ensure continued solvency of the fund.

<table>
<thead>
<tr>
<th></th>
<th>FY 2014 (actual)</th>
<th>FY 2015 (actual)</th>
<th>FY 2016 (actual)</th>
<th>FY 2017 (actual)</th>
<th>FY 2018 (estimated)</th>
<th>FY 2019 (estimated)</th>
<th>FY 2020 (estimated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation Ceiling</td>
<td>3,643,786</td>
<td>3,642,288</td>
<td>3,642,288</td>
<td>5,940,010</td>
<td>5,940,010</td>
<td>5,940,010</td>
<td>5,940,010</td>
</tr>
<tr>
<td>Beginning Cash Balance</td>
<td>2,460,679</td>
<td>2,887,928</td>
<td>2,635,711</td>
<td>3,100,495</td>
<td>2,815,279</td>
<td>2,515,279</td>
<td>2,215,279</td>
</tr>
<tr>
<td>Revenues</td>
<td>1,417,646</td>
<td>1,129,425</td>
<td>1,549,751</td>
<td>986,292</td>
<td>1,000,000</td>
<td>1,000,000</td>
<td>1,000,000</td>
</tr>
<tr>
<td>Expenditures</td>
<td>990,397</td>
<td>1,381,642</td>
<td>1,084,968</td>
<td>1,271,508</td>
<td>1,300,000</td>
<td>1,300,000</td>
<td>1,300,000</td>
</tr>
</tbody>
</table>

Transfers

Net Total Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0

Ending Cash Balance | 2,887,928 | 2,635,711 | 3,100,495 | 2,815,279 | 2,515,279 | 2,215,279 | 1,915,279 |

Encumbrances

Unencumbered Cash Balance | 2,887,928 | 2,635,711 | 3,100,495 | 2,815,279 | 2,515,279 | 2,215,279 | 1,915,279 |

Additional Information:

Amount Req. by Bond Covenants
Amount from Bond Proceeds
Amount Held in CODs, Escrow Accounts, or Other Investments