

Report on Non-General Fund Information
for Submittal to the 2018 Legislature

Department: Labor and Industrial Relations
 Prog ID(s): LBR 111/ PA
 Name of Fund: Work Opportunity Tax Credit (WOTC)
 Legal Authority: _____

Contact Name: Sam Ngo
 Phone: 586-9973
 Fund type (MOF) N
 Appropriation Acct. No. S-208-L

Intended Purpose: This federal tax credit was designed to help individuals from certain target groups who consistently face significant barriers to employment move from economic dependency to self-sufficiency by encouraging businesses to hire target group members and be eligible to claim tax credits against the wages paid to the new hires during the first year of employment.

Source of Revenues: CFDA17-271

Current Program Activities/Allowable Expenses: States are to use these formula grants for: accepting WOTC applications from employers; determining eligibility of individuals as members of the target groups; issuing employer certifications or denials; developing working agreements with partner agencies in American Job Centers (also called One-Stop Career Centers) or other State agencies to verify or document eligibility of new hires, including issuing Conditional Certifications; and coordinating efforts to promote WOTC with employers, job seekers and other Workforce innovation and Opportunity Act (WIOA) partners.

Purpose of Proposed Ceiling Adjustment (if applicable):

Variations:

Financial Data							
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	206,000	209,102	210,000	210,000	210,000
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	65,586	98,102	100,000	100,000	100,000
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
			65,586	98,102	100,000	100,000	100,000
Net Total Transfers	0	0	65,586	98,102	100,000	100,000	100,000
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							