

**Report on Non-General Fund Information
for Submittal to the 2019 Legislature**

Department: Labor and Industrial Relations
 Prog ID(s): LBR 171
 Name of Fund: Unemployment Compensation Trust Fund
 Legal Authority: Chapter 383-121, HRS

Contact Name: Ferdinand Casabay
 Phone: 586-8905
 Fund type (MOF): Trust (T)
 Appropriation Acct. No. T-912-L, T-913-L (Effective 07/01/16)
(Previous Appropriation S-312-L, S-313-L)

Intended Purpose: All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.
 Source of Revenue: Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property of securities, and moneys credited pursuant to Section 903 of the Social Security Act.
 Current Program Activities/Allowable Expenses: Payment of unemployments insurance benefits and for refunds of contributions, and payment of Administrative expenses from money credited pursuant to Section of the Social Security Act.
 Purpose of Proposed Ceiling Adjustment (if applicable): None
 Variances: Unemployment rate decrease from 2.7% to 2.1%, UI Tax Rate remained at Schedule C

Financial Data							
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	358,000,000	358,000,000	358,000,000	358,000,000	358,000,000
Beginning Cash Balance	0	0	0	513,503,937	530,287,508	550,287,508	570,287,508
Revenues	0	0	182,714,381	193,972,880	220,000,000	220,000,000	220,000,000
Expenditures	0	0	173,796,550	177,245,623	200,000,000	200,000,000	200,000,000
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Trf fr S-312			504,160,664				
Trf fr S-313			425,442	56,315			
Net Total Transfers	0	0	504,586,106	56,315	0	0	0
Ending Cash Balance	0	0	513,503,937	530,287,508	550,287,508	570,287,508	590,287,508
Encumbrances							
Unencumbered Cash Balance	0	0	513,503,937	530,287,508	550,287,508	570,287,508	590,287,508

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**Report on Non-General Fund Information
for Submittal to the 2019 Legislature**

Department: Labor and Industrial Relations
 Prog ID(s): LBR 171
 Name of Fund: Unemployment Compensation Trust Fund
 Legal Authority: Chapter 383-121, HRS

Contact Name: Ferdinand Casabay
 Phone: 586-8905
 Fund type (MOF): Special (B)
 Appropriation Acct. No. S-312-L, S-313-L (Discontinue Eff 06/30/16)
(New Appropriation T-912-L, T-913-L)

Intended Purpose: All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.
 Source of Revenue: Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property of securities, and moneys credited pursuant to Section 903 of the Social Security Act.
 Current Program Activities/Allowable Expenses: Payment of unemployments insurance benefits and for refunds of contributions, and payment of Administrative expenses from money credited pursuant to Section of the Social Security Act.
 Purpose of Proposed Ceiling Adjustment (if applicable): None
 Variances: None

Financial Data							
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	358,058,908	358,058,908	0	0	0	0	0
Beginning Cash Balance	358,741,288	435,363,280	504,586,106	0	0	0	0
Revenues	260,401,589	212,812,591	0	0	0	0	0
Expenditures	183,779,597	143,589,765	0	0	0	0	0
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Trf to T-912			(504,160,664)				
Trf to T-913			(425,442)				
Net Total Transfers	0	0	(504,586,106)	0	0	0	0
Ending Cash Balance	435,363,280	504,586,106	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	435,363,280	504,586,106	0	0	0	0	0

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							