Report on Non-General Fund Information
for Submittal to the 2019 Legislature

Department: Labor and Industrial Relations
Prog ID(s): LSR 171
Name of Fund: Unemployment Compensation Trust Fund
Legal Authority: Chapter 383-121, HRS

Contact Name: Ferdinand Casabay
Phone: 586-6805
Fund type (MOF) Trust (T)
Appropriation Acct. No. T-912-L, T-913-L (Effective 07/01/16)
(Previous Appropriation S-312-L, S-313-L)

Intended Purpose: All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.

Source of Revenue: Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property or securities, and moneys credited pursuant to Section 903 of the Social Security Act.

Current Program Activities/Allowable Expenses: Payment of unemployment insurance benefits and for refunds of contributions, and payment of Administrative expenses from money credited pursuant to Section of the Social Security Act.

Purpose of Proposed Ceiling Adjustment (if applicable): None

Variances: Unemployment rate decrease from 2.7% to 2.1%, UI Tax Rate remained at Schedule C

<table>
<thead>
<tr>
<th>FY 2015 (actual)</th>
<th>FY 2016 (actual)</th>
<th>FY 2017 (actual)</th>
<th>FY 2018 (actual)</th>
<th>FY 2019 (estimated)</th>
<th>FY 2020 (estimated)</th>
<th>FY 2021 (estimated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation Ceiling</td>
<td>0</td>
<td>0</td>
<td>358,000,000</td>
<td>358,000,000</td>
<td>358,000,000</td>
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<tr>
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<td>0</td>
<td>513,503,937</td>
<td>530,287,508</td>
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<tr>
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<td>220,000,000</td>
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<td>177,245,623</td>
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</tbody>
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Transfers

| Trf fr S-312 | 504,160,864 |
| Trf fr S-313 | 425,442 |

Net Total Transfers | 504,586,106 |

Ending Cash Balance | 513,503,937 |

Encumbrances | 530,287,508 |

Unencumbered Cash Balance | 550,287,508 |

Additional Information:
- Amount Req. by Bond Covenants
- Amount from Bond Proceeds
- Amount Held in CIDs, Escrow Accounts, or Other Investments

Form 37-47 (rev. 10/17/14) 12/19/2018 9:23 AM
### Intended Purpose
All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.

### Source of Revenue
Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property of securities, and moneys credited pursuant to Section 903 of the Social Security Act.

### Purpose of Proposed Ceiling Adjustment (if applicable):
None

### Financial Data

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<td>Ending Cash Balance</td>
<td>435,363,280</td>
<td>504,586,106</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Additional Information:**

- **Amount Req. by Bond Covenants:**
- **Amount from Bond Proceeds:**
- **Amount Held in CODs, Escrow, Accounts, or Other Investments:**

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Form 37-47 (rev. 10/17/14)