

**Report on Non-General Fund Information**  
for Submittal to the 2020 Legislature

Department: Labor and Industrial Relations  
 Prog ID(s): LBR 171  
 Name of Fund: Unemployment Compensation Trust Fund  
 Legal Authority: Chapter 383-121, HRS

Contact Name: Ferdinand Casabay  
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 Fund type (MOF) Trust (T)  
 Appropriation Acct. No. T-912-L, T-913-L (Effective 07/01/16)  
(Previous Appropriation S-312-L, S-313-L)

Intended Purpose: All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.  
 Source of Revent: Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property of securities, and moneys credited pursuant to Section 903 of the Social Security Act.  
 Current Program Activities/Allowable Expenses: Payment of unemployments insurance benefits and for refunds of contributions, and payment of Administrative expenses from money credited pursuant to Section of the Social Security Act.  
 Purpose of Proposed Ceiling Adjustment (if applicable): None

Variances: Unemployment rate increased from 2.3% (SFY 2018) to 2.7% (SFY 2019), UI Tax Schedule remained at Schedule C

Financial Data							
	FY 2016 (actual)	FY 2017 (actual)	FY 2018 (actual)	FY 2019 (actual)	FY 2020 (estimated)	FY 2021 (estimated)	FY 2022 (estimated)
Appropriation Ceiling		358,000,000.00	358,000,000.00	358,000,000.00	358,000,000.00	358,000,000.00	358,000,000.00
Beginning Cash Balance			513,503,936.90	530,287,508.45	569,144,145.62	589,144,145.62	609,144,145.62
Revenues		182,714,380.90	193,972,879.55	203,048,926.34	220,000,000.00	220,000,000.00	220,000,000.00
Expenditures		173,796,550.00	177,245,623.00	164,192,289.17	200,000,000.00	200,000,000.00	200,000,000.00
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Trf fr S-312		504,160,664.00					
Trf fr S-313		425,442.00	56,315.00				
Net Total Transfers		504,586,106.00	56,315.00				
Ending Cash Balance		513,503,936.90	530,287,508.45	569,144,145.62	589,144,145.62	609,144,145.62	629,144,145.62
Encumbrances							
Unencumbered Cash Balance		513,503,936.90	530,287,508.45	569,144,145.62	589,144,145.62	609,144,145.62	629,144,145.62

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							