

Department: Labor and Industrial Relations
 Prog ID(s): LBR 111 / Placement Services
 Name of Fund: Employment and Training Special Fund
 Legal Authority: Chapter 383-128, HRS

Contact Name: Ferdinand Casabay
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 Fund type (MOF) Special (B)
 Appropriation Acct. No. S-XX-316-L
 Prior to 7/1/16, reported as S-318-L
 and S-315-L
 Effective 7/1/16, reported as S-316-L

Intended Purpose: To provide grants and subsidies to public, private and non-profit organizations for employment, education and training.

Source of Revenues: Employer contributions

Current Program Activities/Allowable Expenses: A) Programs to create a more diversified base for businesses; B) Programs for high-growth industries with critical shortages; C) Programs to retrain unemployed workers; D) Programs for individuals who do not qualify for federal or state programs; E) Programs for individuals to improve career employment prospects.

Purpose of Proposed Ceiling Adjustment (if applicable): N/A

Variations: Revenue - Employment and training fund revenues are based on assessments imposed at a rate of .01 per cent of taxable wages. Variations are attributed to fluctuations in employer assessments. Expenses - services are adjusted to ensure continued solvency of the fund.

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,642,288	5,940,010	5,595,677	5,595,677	5,595,677	5,595,677	5,595,677
Beginning Cash Balance	-	2,815,278	3,670,998	4,145,199	5,234,843	4,634,843	4,584,843
Revenues	1,549,751	1,877,361	1,234,263	1,858,227	1,000,000	1,000,000	1,000,000
Expenditures	1,084,968	1,021,641	760,062	768,583	1,600,000	1,050,000	1,050,000
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Net Total Transfers	-	-	-	-	-	-	-
Ending Cash Balance	464,784	3,670,998	4,145,199	5,234,843	4,634,843	4,584,843	4,534,843
Encumbrances							
Unencumbered Cash Balance	464,784	3,670,998	4,145,199	5,234,843	4,634,843	4,584,843	4,534,843

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							